

07th February, 2020

To,
Listing Department,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code :- 504351
Scrip Id :- EMPOWER

Subject: Outcome of Meeting of Board of Directors of the Company held on 07th February, 2020

Dear Sir/ Madam,

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on **07th February, 2019** have inter-alia considered, approved the unaudited financial results for the quarter and nine months period ended **31st December, 2019**.

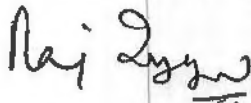
These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. on 07th February, 2020. Further, copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:00 P.M.

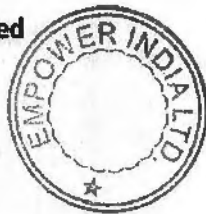
This is for your information and records.

Thanking You,

For Empower India Limited

A handwritten signature in black ink, appearing to read "Rajgopalan Iyengar".

Rajgopalan Iyengar
Director
DIN:00016496



Encl: As Above

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044 Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN: L51900MH1981PLC023931

Reg. Off: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2019

(Rs. in Lakhs except Earning Per Share)

		STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 month ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	0.000	(516.00)	0.00	0.000	0.00	91.53
	(b) Other Operating Income	0.000	0.00	4.88	0.000	1136.05	0.00
	(c) Other Income	0.000	0.00	0.00	0.000	0.00	23.27
	Total Income	0.000	(516.00)	4.88	0.000	1136.05	114.81
2	Expenses						
	(a) Cost of materials consumed	0.000	0.00	0.00	0.000	0.00	0.00
	(b) Purchases of stock-in-trade	0.000	(499.12)	0.00	0.000	0.00	88.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.00	0.00	0.000	0.00	0.00
	(d) Finance Cost	0.025	0.034	0.00	0.069	1022.79	1.36
	(e) Employee Benefits Expenses	1.983	2.50	1.86	6.862	4.22	10.22
	(f) Depreciation and amortisation expense	0.000	0.00	0.00	0.000	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.460	1.38	1.30	16.180	42.55	10.90
	Total Expenses	7.468	(503.03)	3.16	23.111	1069.56	110.82
3	Profit / (Loss) before exceptional items and tax (1-2)	(7.468)	(20.79)	1.72	(23.11)	66.48	3.99
4	Exceptional Items	1052.428	1435.06	0.00	2487.490	0.00	0.00
5	Profit / (Loss) before tax (3-4)	[1,059.90]	(1455.85)	1.72	(2,510.60)	66.48	3.99
6	Tax Expenses						
	(a) Current Tax	0.000	0.00	0.00	0.000	0.00	1.01
	(b) Deferred Tax	0.000	0.00	0.00	0.000	0.00	0.00
7	Total Tax Expenses	0.000	0.00	0.00	0.000	0.00	1.01
8	Profit/ (Loss) for a period from continuing operations (5-7)	(1059.90)	(1455.85)	1.72	(2510.60)	66.48	2.97
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.00	0.00	0.000	0.00	0.00
10	Tax Expenses of discontinued operations	0.000	0.00	0.00	0.000	0.00	0.00
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(1059.90)	(1455.85)	1.72	(2,510.60)	66.48	2.97
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11,637.990	11637.99	11637.99
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.091)	(0.13)	0.0001	(0.216)	0.0057	0.0003
	(b) Diluted	(0.091)	(0.13)	0.0001	(0.216)	0.0057	0.0003

Empower India Limited

CIN: L51900MH1981PLC023931

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

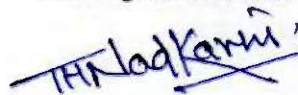
Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Empower India Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Empower India Limited** ("the Company"), for the **quarter and nine months period ended December 31, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Tejas Nadkarni & Associates,
Chartered Accountants
Firm Reg. No. 135197W



CA Tejas Nadkarni
Proprietor
Membership No.: 122993
UDIN: 20122993AAAAAG3919



Date: February 07, 2020
Place: Mumbai



EMPOWER INDIA LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2019

(Rs. in Lakhs except Earning Per Share)

CONSOLIDATED							
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 month ended	Corresponding 9 months ended in the previous year	Previous year ended	
Sr. No.	Particulars	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	0.000	(516.00)	0.00	0.000	0.00	91.53
	(b) Other Operating Income	0.000	0.00	4.88	0.000	1136.05	0.00
	(c) Other Income	0.000	0.00	0.00	0.000	0.00	23.27
	Total Income	0.000	(516.00)	4.88	0.000	1136.05	114.81
2	Expenses						
	(a) Cost of materials consumed	0.000	0.00	0.00	0.000	0.00	0.00
	(b) Purchases of stock-in-trade	0.000	(499.12)	0.00	0.000	0.00	88.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.00	0.00	0.000	0.00	0.00
	(d) Finance Cost	0.025	0.034	0.00	0.069	1022.79	1.36
	(e) Employee Benefits Expenses	1.983	2.50	1.86	6.862	4.22	10.22
	(f) Depreciation and amortisation expense	0.000	0.00	0.00	0.000	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.460	1.38	1.30	16.180	42.55	10.90
	Total Expenses	7.468	(503.03)	3.16	23.111	1069.56	110.82
	Profit / (Loss) before exceptional items and tax (1-2)	(7.468)	(20.79)	1.72	(23.11)	66.48	3.99
4	Exceptional Items	1052.428	1435.06	0.00	2487.490	0.00	0.00
5	Profit / (Loss) before tax (3-4)	(1,059.90)	(1455.85)	1.72	(2,510.60)	66.48	3.99
6	Tax Expenses						
	(a) Current Tax	0.000	0.00	0.00	0.000	0.00	1.01
	(b) Deferred Tax	0.000	0.00	0.00	0.000	0.00	0.00
7	Total Tax Expenses	0.000	0.00	0.00	0.000	0.00	1.01
8	Profit/ (Loss) for a period from continuing operations (5-7)	(1059.90)	(1455.85)	1.72	(2510.60)	66.48	2.97
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.00	0.00	0.000	0.00	0.00
10	Tax Expenses of discontinued operations	0.000	0.00	0.00	0.000	0.00	0.00
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.000	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(1059.90)	(1455.85)	1.72	(2,510.60)	66.48	2.97
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11,637.990	11637.99	11637.99
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.091)	(0.13)	0.0001	(0.216)	0.0057	0.0003
	(b) Diluted	(0.091)	(0.13)	0.0001	(0.216)	0.0057	0.0003

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors,
Empower India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Empower India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months period ended December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities :
 - I. Empower Bollywood Private Limited
 - II. Empower Tradex Private Limited
 - III. Empower E-Ventures LLP
5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. Nil for the quarter ended and nine months period ended December 31, 2019. These interim financial statements has been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on





TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

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the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

6. The Statement also includes the Group's share of net profit after tax of Rs. Nil for the quarter and nine months period ended December 31, 2019 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Tejas Nadkarni & Associates,
Chartered Accountants
Firm Regn. No. 135197W

Tejas Nadkarni

CA Tejas Nadkarni
Proprietor
Membership No.: 122993
UDIN: 20122993AAAAAH7634

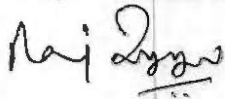


Date: February 07, 2020
Place: Mumbai

Notes:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 07th February, 2020. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
2. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the Consolidated financial results of the Company.
3. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable.
4. The results for the quarter ended 31st December, 2019 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. Exceptional items represent provision made for long overdue balances.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

For Empower India Limited

A handwritten signature in black ink, appearing to read "Rajgopalanlyengar".

Rajgopalanlyengar
Director
DIN: 00016496



Place: Mumbai
Date: 07.02.2020

Empower India Limited

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